

BATS Chi-X Europe provides competitive pricing in its integrated lit and dark order books. All basis point (bps) charges are levied and rebates are paid on notional value executed. See the Connectivity Pricing Schedule for non-trading fees.

## CXE LIT ORDER BOOK: UK & Irish Securities

### Add Monthly Notional Value Traded

First £1.5 billion	0.15 bps add rebate
£1.5 to £2 billion	0.175 bps add rebate
£2 to £3 billion	0.20 bps add rebate
£3 to £4 billion	0.225 bps add rebate
Above £4 billion	0.25 bps add rebate

### Remove Packages

Standard Package (Default)	0.30 bps remove charge
Subscription Package (Optional)	£20,000 per calendar month subscription fee and 0.20 bps remove charge

## CXE LIT ORDER BOOK: French, Dutch, Belgian & Portuguese Securities

### Add Monthly Notional Value Traded

First €2 billion	0.15 bps add rebate
€2 to €2.75 billion	0.175 bps add rebate
€2.75 to €3.5 billion	0.20 bps add rebate
€3.5 to €4.25 billion	0.225 bps add rebate
Above €4.25 billion	0.25 bps add rebate

### Remove Packages

Standard Package (Default)	0.30 bps remove charge
Subscription Package (Optional)	€25,000 per calendar month subscription fee and 0.20 bps remove charge

All CXE Order Book Non-Displayed Orders are charged as listed in the All Other Securities table below with the exception of the lit portion of an Iceberg order which, if traded, would be counted in the calculation of the Participants' tiered volume.

Tiered rebate rates are paid on the marginal notional value traded in the tiered band. Notional value traded includes all securities, ETFs/ETPs and Depositary Receipts traded in these market segments. Participants will not receive an effective add rebate rate higher than their effective remove charge rate (including any subscription paid) in any given month. In the event that a Participant's effective rebate rate is higher, then such rate will be reduced to the level of the effective remove charge rate.

## CXE ORDER BOOKS: All Other Securities

### Lit Order Book

Displayed Orders	0.15 bps add rebate	0.30 bps remove charge
Non-Displayed Orders (Including Icebergs)*	0.15 bps add charge	0.30 bps remove charge **
Spanish Securities (Displayed Orders)	0.25 bps add rebate	0.35 bps remove charge
Turkish Securities	0.25 bps add rebate	0.45 bps remove charge

### Dark Order Book

Non-IOC Orders	0.15 bps charge
IOC Orders	0.30 bps charge **

\* Applies to the hidden portion only, any visible quantity will continue to be charged or rebated at the standard visible rate.

\*\* For Spanish trades, the hidden remove portion will be charged at 0.35 bps charge, in line with the remove charge for displayed Spanish orders.

## BXE ORDER BOOKS: All Securities

### Lit Order Book

Displayed Orders	0.00 bps add rebate	0.15 bps remove charge
Non-Displayed Orders (Including Icebergs)*	0.15 bps add charge	0.15 bps remove charge
Turkish Securities	0.00 bps add rebate	0.20 bps remove charge

### Dark Order Book

All Orders	0.15 bps charge
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## EXCHANGE TRADE REPORTS

Fee 1	0.075 bps charge (per side)
Fee 2***	£0.02 charge (per side)   min. £350 PCM, max. £1,250 PCM

Interbook Sweep Orders: All Interbook Sweep orders will be subject to the standard trading remove fee of the order book on which the order is executed.

\*\*\* Fee 2 will apply to Participants that subscribe to the Service for a 12 month term. Please contact your BATS Chi-X Europe Account Manager for more information.

## BATS SELECT ROUTING<sup>+</sup>

### Lit Venue Executions

London Stock Exchange	0.45 bps charge
NYSE Euronext (Some Index Securities & All ETFs) <sup>++</sup>	0.65 bps charge
NYSE Euronext (Remaining Securities)	4.00 bps charge
SWX (Non-Blue Chip Securities) <sup>+++</sup>	2.00 bps charge
Turquoise MTF	0.40 bps charge
Oslo stocks executed via NasdaqOMX	0.50 bps charge
All Other Venues – Austrian Securities	11.00 bps charge
All Other Venues and Securities	0.50 bps charge

### Liquidity Provider (LP) Executions

All Securities	0.30 bps charge
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<sup>+</sup> Any executions that occur on the BATS Chi-X Europe order books will incur the standard rates listed in the order book pricing schedule.

<sup>++</sup> Index stocks are members of AEX, BEL 20, CAC 40 and PSI 20.

<sup>+++</sup> Indicated with a MIC of XSWX

BATS Chi-X Europe reserves the right to amend its pricing from time to time, in accordance with the Participant Agreement entered into between Participants and BATS Chi-X Europe and the BATS Rules in place from time to time.

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